



# Second-Hand Engineering Drilling Rig Prices in South Korea 2024: Cost Guide & Verified Supplier List

Second-Hand Engineering Drilling Rig Prices in South Korea 2024: Cost Guide & Verified Supplier List

Looking for second-hand engineering drilling rigs at competitive prices in South Korea? You're not alone. Over 300+ construction firms imported used rigs to Korea in 2023, saving 35-60% compared to new equipment. But with wild price variations (KRW80M to KRW450M) and inconsistent quality, buyers face real risks. Let's cut through the noise.

Why Prices Vary So Much: 3 Hidden Factors

A 2024 Korea Construction Equipment Association study shows:

Age Gap: 5-year-old rigs cost 40% less than 2-year-old models

Import Taxes: Rigs from China vs. Germany have 12% vs. 6% customs duties

Local Demand: Offshore drilling units cost 22% more in Busan vs. Seoul

Case Study: Busan Tunnel Project Saved KRW210M

Hanil Construction bought a 2018 Bauer BG 28 rig from a verified German supplier. Total cost: KRW285M (including shipping). Their ROI came in 11 months - 3 months faster than projected.

Get the Best Deals: 2024 Price Benchmarks

Here's what you'll pay for popular models:

Soilmec SR-30 (2019): KRW180M-KRW220M

Sandvik DX700 (2017): KRW245M-KRW305M

Chinese OEM Models (2020): KRW95M-KRW135M

Pro Tip: Always Request These 3 Documents

- 1) Hydraulic system pressure test reports
- 2) Maintenance logs (minimum 2 years)
- 3) Customs clearance papers from original import

Where to Find Reliable Suppliers

Top 3 channels for wholesale deals in Korea:

1. Certified Used Equipment Hubs:

Gyeonggi-do's Ansan Machinery Market stocks 20+ rigs monthly. Ask for Kim Tae-hoon (+82 10-5588-XXXX) for direct price quotes.



# Second-Hand Engineering Drilling Rig Prices in South Korea 2024: Cost Guide & Verified Supplier List

## 2. Government Auctions:

Korea Asset Management Corp. sells repossessed rigs at 50-70% discounts. Their June 2024 auction features 8 units.

### Don't Miss: Tax Breaks Until 2025

South Korea's Green Construction Act gives 7% VAT rebates on certified used rigs meeting Tier 4 emission standards. Submit your quotation with KECO certification to qualify.

### Smart Buyer Checklist

- Compare at least 3 suppliers
- Test rigs under full load (minimum 2 hours)
- Negotiate 6-month warranty on hydraulic systems

Ready to move? Contact verified suppliers through the Korea Used Construction Machinery Association (KUCMA) portal for real-time price lists and inspection support. Your next project's budget just got smarter.

Web: <https://wedataka.edu.pl>