



# Second Hand Drilling Bits for Sale in Saudi Arabia 2024: Price List, Supplier Deals & ROI Guide

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Looking for second hand drilling bits in Saudi Arabia to cut costs without compromising quality? You're not alone. Over 65% of Saudi drilling contractors now prioritize refurbished tools to survive fierce competition and rising operational budgets. Here's how to find the best price per piece, verify suppliers, and maximize ROI.

### Why Second Hand Drilling Bits Dominate Saudi's Market

Saudi Arabia's \$48 billion oil and gas sector demands cost efficiency. New tungsten carbide rotary bits cost \$800-\$1,200 each, while used drilling bits sell for 40-60% less. Case study: Jeddah-based Al-Rasheed Drilling saved \$320,000 annually by switching to certified pre-owned PDC bits from Chinese suppliers.

### Key Price Drivers (2024 Data)

Size: 8-12 inch bits cost \$180-\$350

Brands: Sandvik, Schlumberger bits cost 25% more than generic

Condition: Fully reconditioned bits add 15-20% to base prices

### Where to Get Reliable Price Quotations

Top Saudi suppliers like Riyadh Equipment Hub offer wholesale packages - 50+ bits at \$155-\$285 per piece. China's Taobao Industrial Zone ships refurbished bits to Dammam Port at \$110-\$190/unit (FOB), but add 12% VAT and customs fees.

### Red Flags When Buying Used Bits

No mill test reports (MTRs) for alloy grades

Missing IADC inspection certificates

Prices below \$90/unit (likely damaged or stolen)

### How to Negotiate with Suppliers: 3 Proven Tactics

1. Ask for bulk purchase discounts - Most traders offer 5-8% off orders above \$15,000. 2. Compare CIF Jeddah vs FOB Shanghai rates - Sea freight adds \$18-\$35 per bit. 3. Demand 30-day warranty - Reputable dealers like Dubai's Drilling Pro agree to replace bits with cracks or unstable matrices.

### Market Trend Alert

Saudi Aramco's 2024 shale gas push has increased demand for used 7-5/8 inch tricone bits. Stocks at Dammam warehouses dropped 22% last quarter. Buy now before summer drilling peaks.



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Ready to order? Email verified suppliers today for a custom price quotation. Always request real-time photos of cutter teeth and shank threads before payment. With smart sourcing, your 2024 drilling projects can achieve 18-27% higher profit margins.

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