



# Second Hand Drilling Bits for Sale in Canada: 2025 Price List, Quotation & ROI Guide

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Looking for affordable second hand drilling bits in Canada? You're not alone. With new industrial drill bits costing up to \$2,000 CAD each, Canadian oil rig operators and mining companies are turning to refurbished tools to cut costs. This guide reveals current market prices, supplier deals, and smart ways to maximize ROI.

## Why Used Drilling Bits Cost 40-60% Less in 2024

A new 12-inch PDC (Polycrystalline Diamond Compact) drill bit averages \$1,200-\$1,800 CAD. But according to Alberta's equipment auction data, second hand drilling bits in Canada sell for:

\$480-\$720 CAD (40% savings) for 8-10 hour runtime tools

\$720-\$1,200 CAD for diamond-tipped refurbished models

\$150-\$300 CAD per piece for bulk wholesale lots

Case in point: Blackstone Mining Corp. saved CAD \$93,000 last quarter by buying 68 used bits from Calgary suppliers. Their ROI? Achieved in just 4 months of shale gas operations.

## 2024 Market Shifts: Chinese Imports vs Local Refurbishers

Cheap Chinese drill bits (priced 15-20% below Canadian resale tools) are flooding online markets. But Ontario's Diamond Edge Tools reports a 34% surge in demand for locally inspected/refurbished bits since 2023. Why? Quality control issues from cross-border deals. For example:

14% of Alibaba-sourced used bits failed stress tests

Canadian suppliers offer 90-day warranties vs 7 days for imports

## How to Get Accurate Drilling Bit Price Quotes in Canada

Follow this checklist to avoid overpaying:

Check wear patterns - Ask for high-res photos of the bit's crown and blades

Verify runtime logs - Reputable sellers track hours used

Compare refurbishment costs - Full rebuilds add \$180-\$250 CAD

Pro Tip: Edmonton's RigTech Auctions offers free drilling bit quotation services for lots over 20 pieces. Their



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March 2024 auction sold 143 used bits at an average price of \$635 CAD each.

## Top 3 Canadian Suppliers for Wholesale Drilling Bits

Based on 2023 industrial buyer surveys:

Prairie Drilling Supply (Winnipeg) - Best for fast shipping to Saskatchewan/Ontario sites

OilPatch Tools (Calgary) - Specializes in certified refurbished PDC bits

Atlantic Heavy Machinery (Halifax) - Top pick for offshore drilling equipment

All three suppliers report current stock levels of 400-800 used bits. Prices start at \$297 CAD for single pieces or \$12,000 CAD for 50-unit lots.

## The Hidden Savings: Tax Breaks & Sustainability Credits

Canada's 2024 Green Mining Initiative now offers 15% tax credits for companies using recycled equipment. Combined with typical second hand drill bit prices, this creates a 52-67% total cost advantage vs new purchases. Need help calculating savings? Use DrillBitCalculator.ca's free ROI tool - it factors in resale value, warranty terms, and energy efficiency gains.

As you compare listings, remember: The best drilling bit deals in Canada balance upfront cost with long-term performance. Start by requesting at least 3 supplier quotations this week - prices are expected to rise 8-11% before winter drilling season.

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