



Second Hand Drilling Bit Price in Bangladesh 2024: Cost, Quotation & Supplier Deals

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Why Businesses Rush for Used Drilling Bits in Bangladesh

Need to cut costs on oil/gas or mining projects? You're not alone. Over 65% of contractors in Bangladesh now buy second-hand drilling bits to slash equipment budgets by 30-50%. But here's the twist: prices vary wildly between Dhaka suppliers and Chittagong port imports. A 12-inch tricone bit might cost \$800 from China, while local refurbished units sell for \$1,200. Let's break down the price per piece, trusted suppliers, and how to avoid rusty junk.

Current Market Trends (2024 Data)

The used drilling tools market in Bangladesh grew 15% last year, driven by coal mining expansions in Barapukuria and offshore gas projects. Chinese suppliers dominate 60% of imports via Mongla Port, offering bits at INR55,000-INR85,000 (\$500-\$770) - 30% cheaper than German/Japanese used units. But buyers risk hidden cracks: 1 in 4 imported bits fail quality checks at Dhaka Customs.

3 Pain Points When Buying Used Bits

- "30% cost savings" turns into 50% repair bills from worn-out cones
- No standard price list - quotes range +/-40% for identical bits
- Suppliers vanish after selling bits with API certification fraud

How to Secure Reliable Deals

Top contractors like Padma Oil use this checklist:

- Demand 3D scan reports (common in UAE/Saudi-used bits)
- Compare ROI:
 - New Bauer BG 28 bit = \$3,200 (lasts 150hrs)
 - Quality used bit = \$1,100 (lasts 90hrs) -> 23% lower cost/hour
- Pick bonded suppliers:
 - > Chattogram's ABC HeavyMach offers 90-day warranties
 - > Dhaka Tools Hub gives free bit sharpening

Real Case: 45% Savings at Meghna River Bridge Site

In March 2024, XYZ Construction bought 18 used PDC bits from China at \$950/unit versus new \$2,300 bits. Despite \$120/bit in re-sharpening fees, they saved \$12,000 total. Secret? They tested sample bits at BUET's drilling lab first.



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2024 Price Guide & Tax Benefits

Bangladesh's 7.5% VAT waiver on reused machinery applies to second-hand drilling bits. Current rates:

- o 8-12" tricone bits: \$700-\$1,200
- o PDC matrix bits: \$1,500-\$2,800
- o Hybrid bits (used 1 project): \$850-\$1,500

Ready to compare quotations? Jamuna Drilling Equipment now offers June 2024 clearance stocks - 22% below market average. Send your bit specs to get same-day pricing.

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