



# Drilling Bit for Sale 2024: China Price List, Quotation & Supplier Guide

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Drilling bits are essential for mining, oil exploration, and construction projects - but their costs in China vary wildly. How do you get honest prices without overpaying? Let's break down current drilling bit prices in China, hidden costs, and trusted suppliers.

Why Drilling Bit Prices in China Confuse Buyers

Many buyers report price differences up to 300% between suppliers. A 12-inch diamond-core drilling bit might cost \$800 from one factory but \$2,500 from another. Why?

Material quality (Chinese vs. German steel)

Custom specs (depth rating, diamond concentration)

Shipping & tariffs (especially to USA/EU)

Real Case: How a German Contractor Saved 40%

Schmidt Engineering needed 200 PDC drilling bits for a geothermal project. After comparing six Chinese suppliers, they found:

Quotes ranged from \$185-\$620 per piece

Top-tier suppliers offered wholesale prices at \$220/bit for bulk orders

Total saved: \$79,000 vs. initial quotes

2024 China Drilling Bit Price List (Updated)

Current market data shows these price per piece ranges:

Small bits (4-8"):

- Tungsten carbide: \$90-\$180

- PDC cutters: \$130-\$300

Large industrial bits (12-36"):

- Diamond-impregnated: \$950-\$5,800

- Custom drill heads: \$3,000+

5 Factors Impacting Your Final Cost

1. Order size: Bulk orders (50+ units) get 15-30% discounts

2. Certifications: API-certified bits cost 20% more

3. Logistics: Air shipping adds \$6-\$12/kg

4. MOQ requirements: Many factories require 10+ units



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5. Payment terms: T/T vs. LC affects supplier trust

## How to Negotiate Better Deals

Shanghai supplier Li Ming shares: "Smart buyers ask for break-even prices at 50/100/200 units. For example, a \$250/unit drilling bit price might drop to \$213 at 100 pieces."

Top 2024 suppliers include:

- Sinocoredrill (Guangdong): Best for geothermal bits
- Xiamen Prodrill: ISO-certified PDC specialists
- Hunan Newking: Affordable tungsten options

## What's Changing in 2024?

China's new export tax rebates (13% for drilling tools) will lower ROI timelines for international buyers. However, the US-China trade war keeps tariffs at 7.5% for drilling equipment imports.

Pro tip: Always request a detailed quotation showing FOB prices, lead time (usually 15-45 days), and warranty terms. Most quality suppliers offer 6-12 month warranties.

## Final Word on Costs

A high-quality 8" PDC drilling bit now averages \$170-\$270 from reliable Chinese suppliers. Compare at least 3 quotes, check Alibaba Trade Assurance options, and verify supplier patents through China's CNIPA database. Your drill bit budget goes further when you know where to look.

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