



# Core Drilling Rig Rental Cost in Canada 2025: Price Per Month, Quotes & ROI Guide

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Need to rent a core drilling rig in Canada for your next mining or construction project? You're not alone. Over 200 Canadian contractors search monthly for flexible core drilling rig rental solutions to avoid heavy upfront costs. Let's break down what you'll pay and how to save.

### What's Driving Core Drilling Rig Rental Demand in Canada?

Canada's mining sector grew 8.2% in 2024, with new critical mineral projects needing core drilling services. Meanwhile, Toronto's \$26B subway expansion requires precise drilling - perfect for short-term rentals. Why buy when you can rent?

### Average Cost for 1-Month Rental

Most providers charge \$2,800-\$6,500/month for standard rigs. A Saskatoon contractor saved 31% by renting a Bauer BG 28 rig (normally \$215k to buy) for \$4,200/month. Key factors:

Depth capacity: 500ft rigs cost 45% more than 200ft models

Diesel vs electric: Add \$300/month fuel costs

Operator fees: \$55-\$85/hour extra

### How to Get the Best Price Quotes

Calgary's Rocky Mountain Drilling offers zero-deposit rentals if you book 2+ months. But in competitive markets like Ontario:

Compare 3+ suppliers (e.g., Toromont CAT vs local dealers)

Ask about off-season discounts (Nov-Mar = 15-20% cheaper)

Bundle with drilling rods/samples to save 8-12%

### Case Study: Gold Exploration in Yukon

Dawson City's Klondike Minerals leased a Schramm T685WS for 10 weeks instead of buying. Result? \$38k saved vs purchase costs. Their ROI came from:

\$5,100/month rental (vs \$182k new rig price)

Free onsite maintenance included

Tax-deductible rental fees

### 2025 Market Trends Affecting Costs



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New carbon rules may push diesel rig rental prices up 6-9% by Q3 2025. But Canada's EV incentives could lower electric rig costs. Quebec contractors already get 10% rebates when renting electric models like Epiroc's SmartROC.

Need a quote today? Reputable suppliers like Finning Canada typically respond within 4 business hours. Just send your project specs - depth, terrain type, duration - to lock in 2024 rates before seasonal hikes.

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